

# Tab 5

## Consider Resolution 1938





## Consider approval of Resolution 1938 to update Zions Signature Card

**Last Update: January 2, 2025**

**Background:** With the retirement of Wayne Winsor, Assistant General Manager, the account agreement with Zions Banks needs to be updated. Staff recommends that the board approve adding Gordon Cook as the second employee authorized to enter into an Account Agreement and Signature Card with Zions Bank for all Zions Bank accounts in the name of the District.

**Committee Activity:** None.

**Recommendation:** Approval of Resolution 1938.

**METROPOLITAN WATER DISTRICT OF SALT LAKE & SANDY**

**RESOLUTION NO. 1938**

**WHEREAS**, the Board of Trustees of the Metropolitan Water District of Salt Lake & Sandy hereby determines that the interest of this District and the public interest and necessity require that this District enter into an Account Agreement and Signature Card with Zions First National Bank (Zions Bank) for all Zions Bank accounts held in the name of this District.

**NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED** that the two district employees named below are authorized by this District to enter into an Account Agreement and Signature Card with Zions Bank for all Zions Bank accounts in the name of this District:

- |                   |                           |
|-------------------|---------------------------|
| 1) Annalee Munsey | General Manager           |
| 2) Gordon Cook    | Assistant General Manager |

**IT IS RESOLVED FURTHER**, that until Zions Bank receives written notice of revocation of this Resolution:

1. Zions Bank may rely upon the actions of the above named District employees regarding District Zions Bank accounts, (including, but not limited to, the signing of checks, drafts, withdrawal orders, bills of exchange, and telephone transfers from the described accounts), and the actions of the above named District employees shall for all purposes of Zions Bank be deemed authorized; and
2. Zions Bank shall be held harmless by this District from liability or loss resulting from the reliance of Zions Bank (to the extent that such reliance is consistent with lawful bank practices) upon the actions of the above named District employees regarding District Zions Bank accounts.

**IT IS RESOLVED FURTHER**, that this resolution is intended to protect Zions Bank, but is not intended to modify any duties or obligations the above named District employees owe to the District as described by applicable Utah law, policies, procedures and regulations of this District, and instructions and resolutions of this District's Board of Trustees.

**ADOPTED** by the Board of Trustees of the Metropolitan Water District of Salt Lake & Sandy on this 27<sup>th</sup> day of January 2025.

---

Tom Godfrey  
Chair of the Board of Trustees