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METROPOLITAN WATER DISTRICT OF SALT LAKE & SANDY

RESOLUTION NO. 1936

WHEREAS, on April 15, 2024 this District duly adopted a tentative budget for the fiscal year beginning July 1, 2024; and

WHEREAS, pursuant to appropriate public notice, on June 17, 2024, at 6:00 p.m., a public hearing was held by this District regarding: 1) the budget of this District for the fiscal year beginning July 1, 2024; and, 2) the purposes and necessities of taxation for use for District purposes; and 3) the purposes and necessities of increasing this District's general wholesale water rates and other fees; and

WHEREAS, on June 17, 2024 this District duly amended its tentative budget for the fiscal year beginning July 1, 2024; and

WHEREAS, pursuant to appropriate public notice, on August 12, 2024, at 6:00 p.m., an additional public hearing was held by this District regarding the budget of this District for the fiscal year beginning July 1, 2024; and the purposes and necessities of proposed taxation for use for District purposes.

NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED
that:

1. The tentative budget as adopted on April 17, 2023 and as amended on June 17, 2024 and is adopted as the final budget for this District for the fiscal year beginning on July 1, 2024; and

2. The rate of taxation on all taxable property within this District during the 2024 tax year for use for District purposes during the fiscal year beginning July 1, 2024 is hereby fixed and levied at the certified tax rate of 0.00035 for the taxable property within Salt Lake City and 0.00035 for the taxable property within Sandy City. The amount of money to be derived from the area of this District lying within Salt Lake City is the minimum sum of \$16,742,325 for property taxes. The amount of money to be derived from the area of this District lying within Sandy City is the minimum sum of \$4,826,027.

3. For the fiscal year beginning July 1, 2024, the District's fees are adopted as outlined in the District's fee schedule.

4. For the fiscal year beginning July 1, 2024, the District elects to take a formal action regarding employer "pick-up" elections (member contributions paid by employer). The District provides a matching contribution up to a maximum of 3% to 401(k) accounts.

ADOPTED by the Board of Trustees of the Metropolitan Water District of Salt Lake & Sandy on this 12th day of August 2024.

Patricia Comarell, Trustee
Cindy Cromer, Trustee

Joan Degiorgio, Trustee
Tom Godfrey, Trustee
John Kirkham, Trustee
John H. Mabey, Jr., Trustee
Donald Milne, Trustee